

Scout Accounts

Intention: The intention of each scout maintaining a separate and identifiable balance is to allow a scout flexibility and some degree of independence when participating in scout related activities. Each individual scout has opportunities to participate in fund-raising activities to add funds to their account balance and can then make individual decisions on how to spend these designated funds to pursue scouting activities. The designated funds are not intended to be a personal account and the use of these funds shall be restricted to scout-related activities and purchases. Deposits by a scout or parent may occur to cover high adventure and other activities. Likewise, deposits may occur to cover eagle project expenses. These latter two fund activities for the account are treated differently than the portion earned through scout fundraisers.

Any disagreements or discrepancies regarding the use or balance of funds shall be addressed and arbitrated by the Troop Parent Committee.

Source of Funds: Funds are typically earned in connection with troop fund-raising activities. Direct donations to the fund from outside sources, such as the scout himself or his parents to pursue high adventure activities or funds for eagle projects are also permitted.

Use of Funds: Scouts may request reimbursement for expenditures related to troop activities and for items purchased from the Scout Shop and Scout Catalog by submitting receipts to the Troop Treasurer. Other scout related items and activities may qualify for reimbursement, however, approval of the Scout Master or Troop Parent Committee shall be sought before commencing with any purchase or activity not readily apparent as being related to scouting.

Requests to use funds/Reimbursement: A scout can request funds to be used from their designated account through any of the following means:

- * Present an original signed and dated receipt to the Troop Treasurer for the purchases made from the Scout Catalog or Scout Shop, or
- * Present an original signed and dated receipt for other scout-related items or activities, along with proof-of-approval from the Troop Parent Committee or Scout Master, to the Troop Treasurer for reimbursement, or
- * Request that their designated fund be charged directly for Troop related activities, or
- * Notwithstanding any of the above, any funds deposited directly by the scout or his parents for high adventure, or other scout activities, or earnings for eagle scout projects, and are not funds earned by troop fund raising activities, shall be reimbursed to the scout at his request, regardless of how or when the scout terminated his troop membership. If not requested within one year of

leaving the troop, the funds shall be deposited in the general scout account.

Disposition of Funds upon Membership Termination:

1. When a Scout attains the age of 18, if he is a current paid member of the Troop, he will have a choice of cashing out his scout account, donating it to the Troop, Bernie Friedlund Fund, or another not for profit organization of his choice. It is the Scouts responsibility to request the funds in his account and such funds shall be requested by age 19. If not requested by age 19, the funds shall be moved to the general troop checking account and unavailable to the scout.
2. If a Scout terminates his membership in Troop 53 before he attains the age of 18 as defined by not paying his annual dues within 60 days of their due date, or arranging to have his dues donated on his behalf due to financial hardship, and a balance remains in his account then the balance of his scout account will be donated to the general scout checking account.
3. In the event a Scout later rejoins the Troop; as defined by paying his annual dues prior to his 18 birthday; his scout account will be reinstated by a transfer from general checking. However, the scout shall make a written request to have such funds transferred back to his scout account.